

**NORTH CAROLINA RATE BUREAU**

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**October 12, 1994**

**CIRCULAR LETTER TO ALL MEMBER COMPANIES**

**Re: Workers Compensation Insurance**

**Item B-1308 - Minimum Premium Charges Applicable  
to Policies for which no Exposure is Developed**

The Bureau has adopted and the North Carolina Department of Insurance has approved a proposal to amend the Basic Manual to provide that the minimum premium for Code 8810 is the premium to be charged for a policies where no remuneration or other basis of premium is developed during the term of the policy.

Changes proposed by the captioned Item have been approved effective November 1, 1994, applicable to new and renewal policies.

Reprinted Basic Manual pages will be distributed in the usual manner.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

C-94-12